



To the General Meeting of Ocean Yield ASA

**STATEMENT IN ACCORDANCE WITH SECTION 8-10 THIRD PARAGRAPH OF THE PUBLIC LIMITED COMPANIES ACT**

In the view of the Board of Directors it is desirable to encourage employees to invest in shares in the company.

A share purchase programme has been established in this regard under which the employees are entitled to acquire shares at a discount for an amount equal to nominal bonus.

To further facilitate share purchase by employees a financial structure has been established where Ocean Yield ASA may grant a credit facility to the individual employee.

Main features of the financial structure scheme:

Borrowing limit: Granted on an individual basis

Lender: Ocean Yield ASA

Borrower: The employee / company owned by the employee

Maturity: up to 5 years

Security:

- Security in Ocean Yield ASA shares with a market value equal to two times the leveraged amount
- Personal guarantee from the employee

Interest: Applicable interest upon employee loan, standard rate (currently 2.1% p.a.)

In the opinion of the Board of Directors, the scheme will not affect the company's liquidity and solvency.

In accordance with the above and the conditions of Section 8-10 of the Public Limited Companies Act, the Board of Directors has decided to grant loans to the following employees or companies controlled by them:

- Eirik Eide – NOK 4,000,000
- Marius Magelie – NOK 2,200,000

The above is a continuation of the scheme that was approved at the general meeting in 2014. The Board's decision is conditional upon approval by the General Meeting pursuant to Section 8-10 second paragraph of the Public Limited Companies Act.

Bærum, 20 March 2019  
The Board of Directors of Ocean Yield ASA

Frank Ove Reite

Jens Ismar

Annicken Gann Kildahl

Kjell Inge Røkke

Anne-Christin Døvingen