

ACCEPTANCE FORM OCEAN YIELD ASA – VOLUNTARY OFFER

To be used for accepting the Offer by Octopus Bidco AS to acquire outstanding Shares in Ocean Yield ASA on the terms and conditions set forth in the Offer Document dated 5 October 2021 to which this form is attached. Capitalized terms used in this Acceptance Form shall have the same meaning as set out in, and be deemed to be construed in accordance with, the Offer Document. Properly completed and signed Acceptance Forms may be e-mailed, sent by post or be hand delivered to the Receiving Agent at the following address:

Receiving Agent:
Arctic Securities AS
Haakon VIIs gate 5
P.O. Box 1833 Vikta
N-0123 Oslo
Norway
Phone: +47 21 01 30 40
E-mail: subscription@arctic.com

The Shareholder Register in Ocean Yield ASA as of 5 October 2021 shows			
Euronext VPS account:	No. of Shares:	Bank account registered in Euronext VPS:	Rights holder registered:

OFFER PRICE: NOK 41 (SUBJECT TO ADJUSTMENTS AS SET OUT IN THE OFFER DOCUMENT). OFFER PERIOD: 6 OCTOBER 2021 TO 5 NOVEMBER 2021 AT 16:30 CET, (SUBJECT TO EXTENSION AS SET OUT IN THE OFFER DOCUMENT).
ACCEPTANCE DEADLINE: ACCEPTANCE MUST BE RECEIVED BY THE RECEIVING AGENT BY 16:30 (CET) ON 5 NOVEMBER 2021. SHAREHOLDERS WITH SHARES IN OCEAN YIELD ASA DIVIDED BETWEEN SEVERAL EURONEXT VPS ACCOUNTS WILL RECEIVE AN ACCEPTANCE FORM FOR EACH ACCOUNT. ONE ACCEPTANCE FORM FOR EACH VPS ACCOUNT MUST BE COMPLETED AND RETURNED WITHIN THE ACCEPTANCE DEADLINE. THE OFFEROR RESERVES THE RIGHT TO REJECT ANY ACCEPTANCE OF THE OFFER WHICH IS NOT IN PROPER FORM, OR WHICH MAY BE UNLAWFUL. PLEASE NOTE THAT IF THE OFFER PERIOD AS DESCRIBED IN THE OFFER DOCUMENT IS EXTENDED, THE ACCEPTANCE DEADLINE WILL BE ADJUSTED ACCORDINGLY.

ACCEPTANCE GUIDANCE:

- The acceptance also includes any Shares in Ocean Yield ASA which, in addition to the Shares specified above, are acquired or will be acquired and which are credited to the above Euronext VPS account before settlement of the Offer.
- I/we accept that I/we may not sell, otherwise dispose, encumber or transfer to another Euronext VPS account, the Shares covered by this acceptance. The Receiving Agent is irrevocably authorised to block the Shares on the above-mentioned Euronext VPS account in favour of the Receiving Agent on behalf of the Offeror.
- The Receiving Agent is given irrevocable authorisation to debit my/our Euronext VPS account, and to transfer the Shares covered by this Acceptance Form to the Offeror against payment of the Offer Price.
- I/we accept that cash settlement will be made by crediting the bank account which is registered as the account for dividends on my/our Euronext VPS account or, if such account has not been registered, that cash settlement will be credited in accordance with the payment details specified on this Acceptance Form under "Non-Euronext VPS dividend bank account for cash settlement" below. In the absence of a Norwegian bank account, payment details must be included in addition to the bank account number, such as IBAN, SWIFT or similar payment codes. The Receiving Agent should be contacted in this respect.
- An acceptance will be treated as valid only if any rights holder (marked with a "Yes" under "Rights holder registered" in the box above) has consented to the sale and transfer of the Shares free of encumbrances or any other third party rights to the Offeror by signing this Acceptance Form under "Rights holder" below.
- As described in the Offer Document, the Offer cannot be accepted by Shareholders in Restricted Jurisdictions (see "Restrictions"), and to the extent any Acceptance Forms are received from Shareholders in such Restricted Jurisdictions they will be disregarded. I/we confirm that my/our acceptance is not restricted according to the laws of the jurisdictions applicable to me/us.
- In accordance with the Norwegian Securities Trading Act, the Receiving Agent must categorize all new customers in one of three customer categories. All shareholders delivering this Acceptance Form and which are not existing clients of the Receiving Agent will be categorized as non-professional clients. For further information about the categorization, the shareholder may contact the Receiving Agent. The Receiving Agent will treat the delivery of this Acceptance Form as an execution only instruction from the shareholder to sell his/her Shares under the Offer, since the Receiving Agent is not in the position to determine whether the acceptance of the Offer and selling of Shares is suitable or not for the shareholder.
- Any Acceptance Form that is not correctly or lawfully completed or that is received after the expiration of the Offer Period can be rejected without further notice. The Offeror reserves the right to approve acceptances being received after the expiration of the Offer Period or not being correctly completed within the limits of the requirements in Section 6-10 (9) of the Norwegian Securities Trading Act regarding the principle of equal treatment of Shareholders.
- The Offer and this Acceptance Form are governed by and will be interpreted in accordance with Norwegian law. Any disputes are subject to the exclusive jurisdiction of the courts of Norway, with the Oslo District Court as legal venue.

NON-EURONEXT VPS DIVIDEND BANK ACCOUNT FOR CASH SETTLEMENT:

(For shareholders who do not have a bank account connected to their Euronext VPS account):* **

Fill in here: _____ and _____
Bank account number/IBAN-number SWIFT/BIC-code

*) In order to be able to transfer the settlement amount to your bank account, please state your bank account, or in the event of a bank account outside Norway, IBAN, SWIFT/BIC or similar payment codes.

**) The Receiving Agent should be contacted in respect of Shareholders who do not hold a bank account with a Norwegian bank.

ACCEPTANCE:

By executing and delivering this Acceptance Form, I/we represent and warrant that I/we have received and reviewed the Offer Document and irrevocably accept the Offer to purchase all my/our Shares in accordance with the terms and conditions of the Offer as set out in the Offer Document.

LEI-number (if applicable) _____ Place _____ Date _____ Phone daytime _____ Binding signature***

***) If signed by power of attorney, the power of attorney (and with respect to companies, Certificate of Registration or similar documentation) shall be enclosed. If signed by a person with signatory right, Certificate of Registration or similar documentation shall be enclosed

Rights holder:

If there is a registered rights holder on the Euronext VPS account, this will be marked with a YES in the box "Rights holder registered" above. As rights holder, the undersigned consents to the transfer of the Shares to the Offeror free of any encumbrances and any other third party right whatsoever:

Place _____ Date _____ Phone daytime _____ Signature****

****) If signed by power of attorney, the power of attorney (and with respect to companies, Certificate of Registration or similar documentation) shall be enclosed. If signed by a person with signatory right, Certificate of Registration or similar documentation shall be enclosed. If more than one rights holder is registered, each rights holder must sign.