

## **Proposal from the nomination committee of Ocean Yield ASA to the annual general meeting of the company to be held on 28 April 2014**

The nomination committee of Ocean Yield ASA comprises the following individuals:

Kjetil Kristiansen (chairman)  
Peter D. Knudsen  
Lars Traaseth

Since the 2013 annual general meeting, the nomination committee has held two meetings. The committee has evaluated the board's performance and received input from shareholders as to the composition of the board.

The board consist of five shareholder-elected members. None of the board members are up for election at this year's annual general meeting. The nomination committee consist of three members. None of committee members are up for election this year.

In connection with the annual general meeting of Ocean Yield ASA to be held on 28 April 2014 the nomination committee submits the following unanimous proposal:

### **1. Proposed fees for members of the board of directors and audit committee.**

The nomination committee proposes the following fees to the members of the board and the audit committee for the period from the annual general meeting 2013 until the annual general meeting 2014:

Board chairman:	NOK 450 000
Board members:	NOK 300 000
Audit committee chairman:	NOK 60 000
Audit committee members:	NOK 30 000

The remuneration to the chairman of the board is higher than for the other board members because of the additional responsibilities and obligations inherent in this position.

According to Aker policy, leading personnel employed in Aker companies may not personally receive board remuneration from other Aker companies. Instead, board remuneration will be paid directly to the company in which the board member is employed.

## **2. Proposed fees for the members of the nomination committee**

The nomination committee proposes the following fees to the members of the nomination committee for the period from the annual general meeting 2013 until the annual general meeting 2014:

Chairman and members:                      NOK 33 000

Oslo, 4 April 2014

Kjetil Kristiansen  
Chairman of the nomination committee