

To the General Meeting of Ocean Yield ASA

STATEMENT IN ACCORDANCE WITH SECTION 8-10 THIRD PARAGRAPH OF THE PUBLIC LIMITED COMPANIES ACT

In the view of the Board of Directors it is desirable to encourage employees to invest in shares in the company.

A share purchase programme has been established in this regard under which the employees are entitled to acquire shares at a discount for an amount equal to nominal bonus.

To further facilitate share purchase by employees a financial structure has been established where Ocean Yield ASA may grant a credit facility to the individual employee.

Main features of the financial structure scheme:

Borrowing limit: Granted on an individual basis

Lender: Ocean Yield ASA

Borrower: The employee / company owned by the employee

Maturity: up to 5 years

Security:

- Security in Ocean Yield ASA shares with a market value equal to two times the leveraged amount
- Personal guarantee from the employee

Interest: Applicable interest upon employee loan, standard rate (currently 2.75% p.a.)

In the opinion of the Board of Directors, the scheme will not affect the company's liquidity and solvency.

In accordance with the above and the conditions of Section 8-10 of the Public Limited Companies Act, the Board of Directors has decided to grant loans to the following employees or companies controlled by them:

- Lars Solbakken – NOK 7,250,000
- Eirik Eide – NOK 4,000,000
- Axel M Busch-Christensen – NOK 2,200,000
- Marius Magelie – NOK 2,200,000

The Board's decision is conditional upon approval by the General Meeting pursuant to Section 8-10 second paragraph of the Public Limited Companies Act.

Oslo, 19 March 2014

The Board of Directors of Ocean Yield ASA



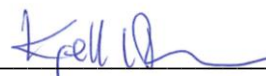
Trond Brandsrud



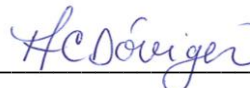
Jens Ismar



Annicken Gann Kildahl



Kjell Inge Røkke



Anne-Christin Døvingen